



**CITY OF GLOUCESTER EDIC BOARD MEETING MINUTES
WEDNESDAY, MAY 17TH, 2017
CITY HALL ANNEX
3 POND ROAD
SECOND FLOOR CONFERENCE ROOM**

In Attendance: Becky Bernie (Chair), Ruth Pino (Treasurer), Barry Pett (Vice-Chair) Ron Ross (Secretary), Bill Billings Bramhall, Mike DiLascio and Tom Gillette (Executive Director).

- **Call to Order of the Board**
- **Attendance taken**
- **A motion was made to approve the minutes from the April 5, 2017 meeting. All in favor to approve.**
- **Yearly Audit from Giustu, Hingston & Co totaled \$5,450.00. Board made a motion to approve the expenditure. Roll call was taken: Bernie, Pino, Pett, Ross, Bramhall, DiLascio all voted in favor of paying the expenditure.**
- **Concerning the beaver deceiver in Cape Ann Industrial Park. Upon recommendation to Tom Gillette, the Board was asked if they would consider a sign being posted to warn trespassers that it is against the law in Gloucester to vandalize a Beaver deceiver. However, the sign would not provide more police protection. The Board unanimously voted against erecting a sign on the property and decided against the expense. Mr. Gillette did confirm that the expense of the yearly service contact to Beaver Solutions, LLC was indeed \$300.00.**
- **EDIC Bond is issued by Babson Elwell and Davis. The current Bond for EDIC is for \$50,000.00. The annual premium renewal fee is \$250.00. A roll call was made to approve the expenditure of the renewal in the amount of \$250.00. Roll call was taken: Bernie, Pino, Pett, Ross, Bramhall, DiLascio all voted in favor to move forward with the motion.**

Other Business: None

Meeting Adjourned at 6:00 PM.

Respectfully Submitted By:

L. O'Leary, Clerk

