

Special Budget & Finance Standing Committee

Tuesday, July 11, 2023 – 3:30 p.m.

REMOTE

-Minutes-

Present: Chair, Councilor Scott Memhard; Vice Chair, Councilor Tony Gross; Councilor Jeff Worthley

Also Present: Auditor, Kenny Costa; CFO, John Dunn; Clerk of Committees, Sherry White

Meeting called to order at 3:31 p.m.

Councilor Memhard announced the names of the B&F Committee members in attendance (Councilors Gross and himself), and City staff who were attending in person and via Zoom.

1. Memorandum from CFO re: FY23 Year End Budget Transfers (cont. from 7/6/23)

Summary of Discussion: The CFO, **John Dunn**, explained that these are the final FY23 Year End Budget Transfers for the purpose of funding and making whole FY2023 account deficits totaling \$25,450.

COMMITTEE RECOMMENDATION: On a motion by Councilor Memhard, seconded by Councilor Worthley, the Budget & Finance Committee voted by **ROLL CALL 3** in favor, **0** opposed, to recommend that the City Council approve the following Special Budgetary Transfer (223-SBT-25) for the purpose of funding and making whole Fiscal Year 2023 account deficits totaling \$25,450 in the following accounts:

FROM ACCOUNT			TO ACCOUNT			AMOUNT
ORG	OBJ	Account Name	ORG	OBJ	Account Name	
0170059	591500	LTD - Interest	0147251	511000	DPW - Facilities Salaries	\$23,000
0170059	591500	LTD - Interest	0114151	511000	Assessors' Salaries	\$1,000
0170059	591500	LTD - Interest	0121851	511000	Police - Parking Salaries	\$1,000
600052	524009	Water EF - R&M Pump Station	600059	592500	Water EF - Short Term Debt	\$450
Total						\$25,450.

MOTION: On a motion by Councilor Worthley, seconded by Councilor Gross, the Budget & Finance Committee voted by **ROLL CALL 3** in favor, **0** opposed, to adjourn the meeting at 3:36 p.m.

Submitted by: Sherry White, Clerk of Committees

Documents submitted at the meeting: None.

Meeting Recording: <https://www.gloucester-ma.gov/1097/Past-Remote-Public-Meetings>