

CITY CLERK
GLOUCESTER, MA

2020 MAR 13 AM 9:55

NOTICE OF ADOPTION

The Gloucester City Council, after a public hearing held on **Tuesday, March 10, 2020** at 7:00 p.m. in the Kyrouz Auditorium, City Hall, voted by Roll Call **8 in favor, 0 opposed, 1 Absent**, to ADOPT the following Loan Authorization 2020-003:

Ordered: That the City of Gloucester appropriates Four Hundred Thirty Five Thousand Dollars (\$435,000) to pay costs of permanent repairs, including paving to private ways in the Brier Neck neighborhood, including costs incidental or related thereto. To meet this appropriation the Treasurer, with the approval of the Mayor is authorized to borrow said amount under and pursuant to M.G.L. Chapter 44, Section 7(5), or pursuant to any other enabling authority. Although any borrowing by the City to meet this appropriation shall constitute a general obligation of the City and a pledge of its full faith and credit, one hundred percent (100%) of the amount needed to repay any borrowing pursuant to this order shall be raised in the first instance through the assessment of betterments upon the abutters of the private way, in accordance with M.G.L. Chapter 80, and any other applicable authority. The Mayor and any other appropriate official of the city are authorized to take any and all actions necessary to assess the betterments described above, the term of which will not exceed 10 years, or such shorter time as proscribed by Massachusetts General Law. Any premium received by the City upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

Further Ordered: That the Treasurer is authorized to file an application with the Municipal Finance Oversight Board to qualify under Chapter 44A of the General Laws any or all of the bonds authorized by this order and to provide such information and execute such documents as the Municipal Finance Oversight Board may require for these purposes.



Gloucester City Council
CERTIFICATE OF VOTE
Certificate Number: 2020-051

The Gloucester City Council, at a meeting held on **Tuesday, March 10, 2020** at 7:00 p.m. in the Kyrouz Auditorium, City Hall, voted to approve the following:

IN CITY COUNCIL:

MOTION: On a motion by Councilor Cox, seconded by Councilor Memhard, the City Council voted by **ROLL CALL 8** in favor, **0** opposed, **1** (Holmgren) absent, to approve the following loan authorization:

Ordered: That the City of Gloucester appropriates Four Hundred Thirty Five Thousand Dollars (\$435,000) to pay costs of permanent repairs, including paving to private ways in the Brier Neck neighborhood, including costs incidental or related thereto. To meet this appropriation the Treasurer, with the approval of the Mayor is authorized to borrow said amount under and pursuant to M.G.L. Chapter 44, Section 7(5), or pursuant to any other enabling authority. Although any borrowing by the City to meet this appropriation shall constitute a general obligation of the City and a pledge of its full faith and credit, one hundred percent (100%) of the amount needed to repay any borrowing pursuant to this order shall be raised in the first instance through the assessment of betterments upon the abutters of the private way, in accordance with M.G.L. Chapter 80, and any other applicable authority. The Mayor and any other appropriate official of the city are authorized to take any and all actions necessary to assess the betterments described above, the term of which will not exceed 10 years, or such shorter time as proscribed by Massachusetts General Law. Any premium received by the City upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

Further Ordered: That the Treasurer is authorized to file an application with the Municipal Finance Oversight Board to qualify under Chapter 44A of the General Laws any or all of the bonds authorized by this order and to provide such information and execute such documents as the Municipal Finance Oversight Board may require for these purposes.


 Joanne M. Senos, City Clerk

Date: March 12, 2020

APPROVED BY THE MAYOR

 Sefatia Romeo Theken

VETOED BY THE MAYOR

 Sefatia Romeo Theken

SIGNED THIS 12th DAY OF MARCH, 2020

All Ordinances shall become effective 31 days after passage except
 Emergency Orders and Zoning Amendments shall become effective the next day

A TRUE COPY ATTEST

 CITY CLERK